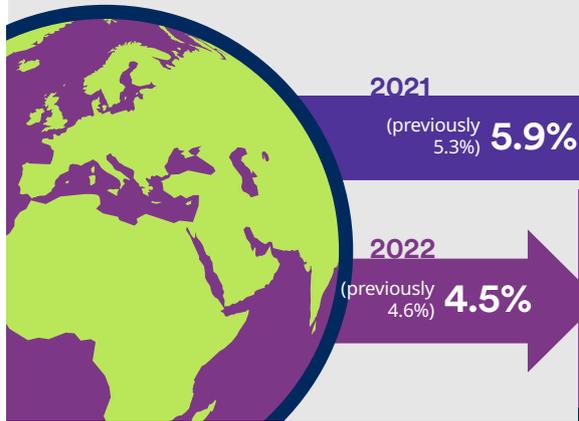


Why we're upgrading our 2021 global growth forecast

We forecast 2021 and 2022 global GDP growth at...



3 reasons for the 2021 upgrade:

- 1 successful vaccine roll-outs
- 2 policy support from governments and central banks
- 3 adaptability of firms operating under Covid restrictions



Inflation upgraded but rise should prove temporary

We lift our global inflation (consumer price index) forecast



Inflation rising due to:

- 1 higher commodity prices
- 2 supply bottlenecks as the economy recovers rapidly



View at a glance: Schroders' GDP forecast



Source: Schroders as at June 2021.

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Schroder Investment Management (Hong Kong) Limited

Level 33, Two Pacific Place, 88 Queensway, Hong Kong

www.schroders.com.hk

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