



Carefree Retirement Where Life Begins BCT MPF

Rooted in Hong Kong with global vision, BCT is committed to serving and creating value for all stakeholders, with corporate governance, sustainability (including ESG) and sense of purpose as the foundation. In essence, BCT sums up the corporate purpose:

bringing Value

Connectivity

trusted

“b” for “bringing value” with innovation and insight; “c” for building “connectivity” with customers through collaboration; “t” for being a “trusted” partner of our stakeholders.

Shareholder Group



BCT Group ("BCT"), comprising BCT Financial Limited (BCTF) and Bank Consortium Trust Company Limited (BCTC), is a leading provider of MPF/ORSO solutions and best-in-class asset servicing for global investment funds and pensions.

BCTF acts as a sponsor and distributor of pension products whilst providing customer service, investment and retirement planning services as well as investor education. BCTC offers one-stop trustee, administrator and custodian services for MPF/ORSO, international pension plans as well as global investment funds, QFII and RMB funds.

Business Strengths

Solid Background with Financial Prudence



1.2+ Million

Member Accounts ¹



HK\$ **180+** Billion

Assets Under Administration ¹



HK\$ **2,560+** Billion

Assets Held by Shareholder Group ¹

¹ Figures as at 31 December 2022

User-friendly eServices Empowered by Artificial Intelligence



Multi-function

Upgraded Mobile App "bct+"



One-stop

Self-service Platform



24 x 7

Smart Assistant



Custom-made

Model Portfolio

Various Investment Offerings & Multi-investment Experts



Master Trust Scheme

27 Constituent Funds
7 Fund Managers



Industry Scheme

12 Constituent Funds
5 Fund Managers



Pooled ORSO Scheme

18 Portfolios
4 Fund Managers



Approved Pooled Investment Funds

11 Unit Trusts
2 Fund Managers

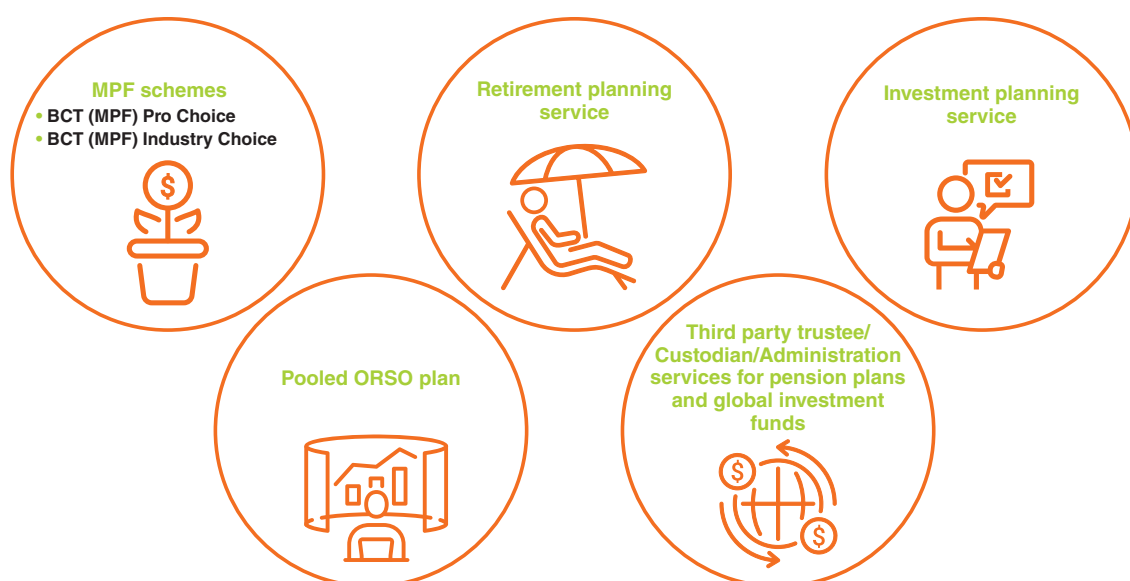
Fund Managers



Important Notes

- You should consider your own risk tolerance level and financial circumstances before making any investment choices or investing according to the Default Investment Strategy ("DIS"). When, in your selection of funds or the DIS, you are in doubt as to whether a certain fund or the DIS is suitable for you (including whether it is consistent with your investment objective), you should seek financial and/or professional advice and choose the investment choice(s) most suitable for you taking into account your circumstances.
- In the event that you do not make any investment choices, please be reminded that your contributions made and/or accrued benefits transferred into the Plan will be invested in accordance with the DIS, which may not necessarily be suitable for you.
- Your investment decision should not be based on this document alone. Please read the MPF Scheme Brochures for BCT (MPF) Pro Choice and BCT (MPF) Industry Choice for further details, including the risk factors.
- BCT (Pro) MPF Conservative Fund and BCT (Industry) MPF Conservative Fund do not guarantee the repayment of capital.
- Members should note that BCT (Pro) Asian Income Retirement Fund does not provide any guarantee on capital or investment return or dividend yield, and their investments therein (including dividends distributed) are subject to the same vesting, preservation and withdrawal requirements applicable to mandatory and voluntary contributions (as applicable). The BCT (Pro) Asian Income Retirement Fund may pay dividends out of net distributable income and/or capital, which will result in an immediate decrease or adjustment in the net asset value per unit of the fund. The payment of dividends (if any) will involve an investment time-lag and is subject to out-of-market risk. There is no assurance on the dividend distribution frequency and the dividend amount/yield may fluctuate.
- Investment involves risk. Past performance is not indicative of future performance.

Comprehensive Pension Products and Services



Comprehensive Investment Choices

BCT (MPF) Pro Choice

- BCT (MPF) Pro Choice has five constituent fund categories[#] providing 27 constituent funds to cover a wide risk spectrum and investment strategies:
 - “Equity Funds” — providing you with equity choices from different regions
 - “Equity Funds — Market Tracking Series” — a cost effective way to invest in Index Tracking Collective Investment Schemes (“ITCIS”)
 - “Target Date Mixed Asset Funds” — enabling you to shift investments from equities towards a greater exposure to bonds and cash as the relevant constituent fund approaches to its particular target year
 - “Mixed Asset Funds” — covering an array of constituent funds with different allocation mixes between equities and fixed income securities
 - “Bond/Money Market Funds” — enabling you to access bonds and money market instruments for retirement planning

BCT (MPF) Industry Choice

- One of the only two MPF industry schemes in Hong Kong, meeting the needs of employers, regular employees, casual employees and self-employed persons in the catering and construction industries
- Offering three constituent fund categories[#] (comprising “Equity Funds”, “Mixed Asset Funds”, and “Bond/Money Market Funds”) providing 12 constituent funds

[#] The constituent fund categorization to which constituent funds available under BCT (MPF) Pro Choice and BCT (MPF) Industry Choice belong is determined by BCT. Such categorization is for reference only and will be updated as and when appropriate.

Constituent Fund Summary

BCT (MPF) Pro Choice

Constituent Fund			Management Fees ¹ (% per annum of net asset value)	Risk & Return Level ⁴
Equity Funds	BCT (Pro) China & Hong Kong Equity Fund		1.43%	5 (High)
	BCT (Pro) Asian Equity Fund		1.50%	4 (Medium to High)
	BCT (Pro) European Equity Fund			5 (High)
	BCT (Pro) Global Equity Fund		1.44%	4 (Medium to High)
Equity Funds — Market Tracking Series ⁴	BCT (Pro) Hang Seng Index Tracking Fund ²		0.73% - 0.79% ³	5 (High)
	BCT (Pro) U.S. Equity Fund			4 (Medium to High)
	BCT (Pro) Greater China Equity Fund		Up to 0.99%	5 (High)
	BCT (Pro) World Equity Fund			4 (Medium to High)
Target Date Mixed Asset Funds ⁵	BCT (Pro) SaveEasy 2050 Fund		Up to 1.45% (the fee shall be reduced to up to 1.20% five years prior to reaching the beginning (i.e. 1 January) of the applicable target year)	4 (Medium to High)
	BCT (Pro) SaveEasy 2045 Fund			
	BCT (Pro) SaveEasy 2040 Fund			
	BCT (Pro) SaveEasy 2035 Fund			
	BCT (Pro) SaveEasy 2030 Fund			
	BCT (Pro) SaveEasy 2025 Fund			
	BCT (Pro) SaveEasy 2020 Fund		Up to 1.20%	2 (Low to Medium)
Mixed Asset Funds	BCT (Pro) E90 Mixed Asset Fund		1.44%	4 (Medium to High)
	BCT (Pro) E70 Mixed Asset Fund			3 (Medium)
	BCT (Pro) E50 Mixed Asset Fund			2 (Low to Medium)
	BCT (Pro) E30 Mixed Asset Fund		Up to 1.32%	3 (Medium)
	BCT (Pro) Flexi Mixed Asset Fund			
	DIS Funds	BCT (Pro) Core Accumulation Fund	0.75%	2 (Low to Medium)
		BCT (Pro) Age 65 Plus Fund		
	BCT (Pro) Asian Income Retirement Fund		Up to 1.288%	
Bond/Money Market Funds	BCT (Pro) RMB Bond Fund		1.175%	2 (Low to Medium)
	BCT (Pro) Global Bond Fund		1.40%	
	BCT (Pro) Hong Kong Dollar Bond Fund		0.9995%	1 (Low)
	BCT (Pro) MPF Conservative Fund ⁶		0.88%	

BCT (MPF) Industry Choice

Constituent Fund		Management Fees ¹ (% per annum of net asset value)	Risk & Return Level ⁴
Equity Funds	BCT (Industry) Hong Kong Equity Fund	Up to 1.535%	5 (High)
	BCT (Industry) Asian Equity Fund	1.60%	4 (Medium to High)
	BCT (Industry) Global Equity Fund	1.585%	
Mixed Asset Funds	BCT (Industry) E70 Mixed Asset Fund	1.53%	4 (Medium to High)
	BCT (Industry) E50 Mixed Asset Fund		3 (Medium)
	BCT (Industry) E30 Mixed Asset Fund		2 (Low to Medium)
	BCT (Industry) Flexi Mixed Asset Fund	Up to 1.52%	
	DIS Funds	0.75%	3 (Medium)
	BCT (Industry) Core Accumulation Fund		2 (Low to Medium)
Bond/Money Market Funds	BCT (Industry) Age 65 Plus Fund	1.175%	2 (Low to Medium)
	BCT (Industry) RMB Bond Fund		
	BCT (Industry) Global Bond Fund	1.485%	1 (Low)
	BCT (Industry) MPF Conservative Fund ⁶	0.88%	

Remarks

- "Management fees" include fees paid to the trustee, administrator, custodian, investment manager and sponsor of a scheme for providing their services to the relevant funds. They are usually charged as a percentage of the net asset value of a fund. In the case of the Core Accumulation Fund and the Age 65 Plus Fund, management fees payable to the parties named above, or their delegates, can only (subject to certain exceptions in the Mandatory Provident Fund Schemes Ordinance) be charged as a percentage of the net asset value of the DIS Fund. These management fees are also subject to a statutory daily limit equivalent to 0.75% per annum of the net asset value of the DIS Fund which applies across both the DIS Fund and its underlying funds.
- The Hang Seng Index (the "Index") is published and compiled by Hang Seng Indexes Company Limited pursuant to a licence from Hang Seng Data Services Limited. The mark and name Hang Seng Index are proprietary to Hang Seng Data Services Limited. Hang Seng Indexes Company Limited and Hang Seng Data Services Limited have agreed to the use of, and reference to, the Index by BANK CONSORTIUM TRUST COMPANY LIMITED/ BCT FINANCIAL LIMITED in connection with BCT (Pro) Hang Seng Index Tracking Fund (the "Product"), BUT NEITHER HANG SENG INDEXES COMPANY LIMITED NOR HANG SENG DATA SERVICES LIMITED WARRANTS OR REPRESENTS OR GUARANTEES TO ANY BROKER OR HOLDER OF THE PRODUCT OR ANY OTHER PERSON (i) THE ACCURACY OR COMPLETENESS OF ANY OF THE INDEX AND ITS COMPUTATION OR ANY INFORMATION RELATED THERETO; OR (ii) THE FITNESS OR SUITABILITY FOR ANY PURPOSE OF ANY OF THE INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT; OR (iii) THE RESULTS WHICH MAY BE OBTAINED BY ANY PERSON FROM THE USE OF ANY OF THE INDEX(ES) OR ANY COMPONENT OR DATA COMPRISED IN IT FOR ANY PURPOSE, AND NO WARRANTY OR REPRESENTATION OR GUARANTEE OF ANY KIND WHATSOEVER RELATING TO ANY OF THE INDEX IS GIVEN OR MAY BE IMPLIED. The process and basis of computation and compilation of any of the Index and any of the related formula or formulae, constituent stocks and factors may at any time be changed or altered by Hang Seng Indexes Company Limited without notice. TO THE EXTENT PERMITTED BY APPLICABLE LAW, NO RESPONSIBILITY OR LIABILITY IS ACCEPTED BY HANG SENG INDEXES COMPANY LIMITED OR HANG SENG DATA SERVICES LIMITED (i) IN RESPECT OF THE USE OF AND/OR REFERENCE TO ANY OF THE INDEX BY BANK CONSORTIUM TRUST COMPANY LIMITED/BCT FINANCIAL LIMITED IN CONNECTION WITH THE PRODUCT; OR (ii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES OR ERRORS OF HANG SENG INDEXES COMPANY LIMITED IN THE COMPUTATION OF ANY OF THE INDEX; OR (iii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES, ERRORS OR INCOMPLETENESS OF ANY INFORMATION USED IN CONNECTION WITH THE COMPUTATION OF ANY OF THE INDEX WHICH IS SUPPLIED BY ANY OTHER PERSON; OR (iv) FOR ANY ECONOMIC OR OTHER LOSS WHICH MAY BE DIRECTLY OR INDIRECTLY SUSTAINED BY ANY BROKER OR HOLDER OF THE PRODUCT OR ANY OTHER PERSON DEALING WITH THE PRODUCT AS A RESULT OF ANY OF THE AFORESAID, AND NO CLAIMS, ACTIONS OR LEGAL PROCEEDINGS MAY BE BROUGHT AGAINST HANG SENG INDEXES COMPANY LIMITED AND/OR HANG SENG DATA SERVICES LIMITED in connection with the Product in any manner whatsoever by any broker, holder or other person dealing with the Product. Any broker, holder or other person dealing with the Product does so therefore in full knowledge of this disclaimer and can place no reliance whatsoever on Hang Seng Indexes Company Limited and Hang Seng Data Services Limited. For the avoidance of doubt, this disclaimer does not create any contractual or quasi-contractual relationship between any broker, holder or other person and Hang Seng Indexes Company Limited and/or Hang Seng Data Services Limited and must not be construed to have created such relationship.
- A fixed investment management fee of up to HK\$75,000 per month is charged and paid out of the assets of the BCT (Pro) Hang Seng Index Tracking Fund. The fee is payable on a monthly basis and accrues daily pro-rata to the number of days in a month. The fee is payable to Invesco as the investment manager of the BCT (Pro) Hang Seng Index Tracking Fund for its investment management services including, but not limited to, investing all member and employer contributions to the BCT (Pro) Hang Seng Index Tracking Fund according to the applicable investment guidelines, and the acquisition and disposal of units in the underlying ITCIS.
- These constituent funds are denoted as "Equity Funds — Market Tracking Series" under BCT (MPF) Pro Choice as they solely invest in approved Index Tracking Collective Investment Scheme ("ITCIS"). BCT (Pro) Hang Seng Index Tracking Fund invests solely in a single ITCIS, and thereby aims to achieve investment results that closely track the performance of the Hang Seng Index. BCT (Pro) Greater China Equity Fund, BCT (Pro) U.S. Equity Fund and BCT (Pro) World Equity Fund are portfolio management funds investing in ITCISs and these funds themselves are not index-tracking funds.
- These constituent funds are denoted as "Target Date Mixed Asset Funds" under BCT (MPF) Pro Choice and they are designed to shift their investments from equities towards a greater exposure to bonds and cash as the relevant constituent fund approaches to its particular target year.
- BCT (Pro) MPF Conservative Fund and BCT (Industry) MPF Conservative Fund do not guarantee the repayment of capital. An investment in the MPF Conservative Fund is not the same as placing funds on deposit with a bank or deposit taking company and there is no guarantee that the investment can be redeemed at the subscription value. The MPF Conservative Fund is not subject to the supervision of the Hong Kong Monetary Authority. Fees and charges of MPF Conservative Fund can be deducted from either (i) the assets of the constituent fund or (ii) members' account by way of unit deduction. This constituent fund uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.

Declaration

Investment involves risks. Past performance is not indicative of future performance. Members should refer to the MPF Scheme Brochures for BCT (MPF) Pro Choice and BCT (MPF) Industry Choice for further details, including the risk factors and detailed investment policies of the constituent funds.

^Risk & Return Level

5	High	The constituent fund aims at achieving a high long-term return among BCT constituent funds; its volatility is expected to be high.
4	Medium to High	The constituent fund aims at achieving a medium to high long-term return among BCT constituent funds; its volatility is expected to be medium to high.
3	Medium	The constituent fund aims at achieving a medium long-term return among BCT constituent funds; its volatility is expected to be medium.
2	Low to Medium	The constituent fund has a low to medium expected long-term return among BCT constituent funds; its volatility is expected to be low to medium.
1	Low	The constituent fund has a low expected long-term return among BCT constituent funds; its volatility is expected to be low.

The Risk & Return Level for each constituent fund is assigned by BCT and subject to review at least annually. It is based on the corresponding constituent fund's volatility and expected return and is provided for reference only.

Awards & Recognition



The 2023 MPF Awards by MPF Ratings

- MPF Ratings Gold
- MPF Ratings 5 Year Gold
- Best New Innovation
- Best Administration
- Best Use of Technology
- Socially Responsible
- Consistent Performer Equity (Europe)
- Consistent Performer Mixed Asset (Dynamic)

Bloomberg Businessweek (Chinese) Top Fund Award 2022

- Best Performer – Mixed Allocation – Moderate Allocation Fund – BCT (MPF) Pro Choice Flexi Mixed Asset Fund (1 Year)
- Best Performer – Fixed Income – Global Fund – BCT (MPF) Pro Choice RMB Bond Fund (1 Year)
- Best Performer – Fixed Income – Global Fund – BCT (MPF) Pro Choice Hong Kong Dollar Bond Fund (10 Years)
- Outstanding Performer – Fixed Income – Global Fund – BCT (MPF) Pro Choice RMB Bond Fund (5 Years)

Awards for Excellence in Finance 2023 by Ming Pao

- Excellence in Public Sector Retirement Schemes
- Excellence in Customer in Metaverse Interaction

Fintech Awards 2022 etnet

- Wealth Investment and Management – Outstanding All Rounded MPF Management Platform
- Appreciation Certificate on Environmental, Social and Governance (ESG)

ISO/IEC 27001:2013 SGS Hong Kong Limited

BENCHMARK MPF of the Year Awards 2022

- Trustee of the Year
- Risk Management Award – Best in Class
- Employer Support Award – Best in Class
- Member Servicing Award – Outstanding Achiever
- Investor Education Award – Outstanding Achiever
- BCT (Pro) Flexi Mixed Asset Fund – Best in Class
- BCT (Pro) Hong Kong Dollar Bond Fund – Best in Class

Refinitiv Lipper Fund Awards 2023

- Best MPF over 3 years – Bond Asia Pacific LC
- Best MPF over 5 years – Bond Asia Pacific LC

Mystery Caller Assessment Award 2022 Hong Kong Customer Contact Association and Hong Kong Quality Assurance Agency

- Finance and Insurance - Best-in-Class Award
- Finance and Insurance - Gold Award

Sustainable Business Award 2021 World Green Organisation

- Sustainable Business Award
- Sustainable Leadership Award

20 Year Plus Caring Company Logo The Hong Kong Council of Social Service

Good MPF Employer Award 2022-23 Mandatory Provident Fund Schemes Authority

- Good MPF Employer 5 Years+
- e-Contribution Award
- MPF Support Award

Remarks:

• The above awards are for reference only, with the sole purpose of corporate communications. For more details, please visit the following websites:

- (i) The 2023 MPF Awards by MPF Ratings: <https://mpfratings.com.hk/ratings-and-awards>
- (ii) BENCHMARK MPF of the Year Awards 2022: <https://www.benchmark.today/mpf-awards/#grand-title>
- (iii) Bloomberg Businessweek (Chinese) Top Fund Awards 2022: <http://www.bbwhkevent.com/>
- (iv) Refinitiv Lipper Fund Awards 2023: <https://www.lipperfundawards.com/Awards/HongKong>
- (v) Mystery Caller Assessment Award 2022: <https://mpfratings.com.hk/ratings-and-awards/>
- (vi) Awards for Excellence in Finance 2023 by Ming Pao: <https://finaward.mingpao.com/>
- (vii) FinTech Awards 2022 : <http://fintech.etnet.com.hk/2022/index.php>
- (viii) Sustainable Business Award 2021: <https://thewgo.org/website/eng/sustainable-business-award/>
- (ix) Caring Company Scheme: https://www.caringcompany.org.hk/en_index.php
- (x) Good MPF Employer Award 2022-23: <https://www.mpfa.org.hk/en/mpfa/corporate-events/good-mpf-employer-award/2020-21>

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公司簡介(中文版)

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